

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re Hollister Construction Services LLC

Case No. 19-27439 (MBK)

Reporting Period: September 1 thru 30, 2020

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements		X		
Cash disbursements journals		X		
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Hollister Construction Services LLC
Debtor

Case No. **19-27439 (MBK)**
Reporting Period: **September 1 thru 30, 2020**

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS					CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER #7598	OPER #4167	OPER# 7641	PAYROLL # 1876	OTHER (Petty Cash)	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	67,968	425,467	(483)	-	500	493,452	17,374,156	1,312,577	1,376,292
RECEIPTS									
CASH SALES						-	-	-	-
ACCOUNTS RECEIVABLE	12,000					12,000	-	2,179,204	27,293,252
LOANS AND ADVANCES						-	-	-	-
SALE OF ASSETS						-	-	1,500	-
OTHER (ATTACH LIST)	179,130					179,130	-	5,101,621	-
TRANSFERS (FROM ACCT 7641)						-	-	93,522	-
TRANSFERS (FROM ACCT 4167)	291,017					291,017	-	1,901,320	-
TRANSFERS (FROM ACCT 1876)						-	-	1,694	-
TRANSFERS (FROM ACCT 7598)						-	-	745,022	-
TOTAL RECEIPTS	482,148	-	-	-	-	482,148	-	10,023,883	27,293,252
DISBURSEMENTS									
NET PAYROLL	247,568					247,568	-	4,148,754	1,813,302
PAYROLL TAXES	10,605					10,605	-	291,222	109,174
SALES, USE, & OTHER TAXES						-	-	-	-
INVENTORY PURCHASES						-	-	-	-
SECURED RENTAL/LEASES	55,409					55,409	-	1,020,143	100,000
INSURANCE	58,610					58,610	-	1,413,759	1,315,476
ADMINISTRATIVE	53,081	29				53,110	-	916,473	6,716,540
SELLING						-	-	-	-
OTHER (ATTACH LIST)						-	-	991	-
OWNER DRAW *						-	-	-	-
TRANSFERS (TO #7641)						-	-	33,401	-
TRANSFERS (TO #1876)						-	-	60,728	-
TRANSFERS (TO #4167)						-	-	704,767	-
TRANSFERS (TO #7598)		291,017				291,017	-	1,942,662	-
PROFESSIONAL FEES	36,700					36,700	-	506,936	700,000
U.S. TRUSTEE QUARTERLY FEES						-	-	74,043	500,896
COURT COSTS						-	-	-	40,000
TOTAL DISBURSEMENTS	461,973	291,046	-	-	-	753,019	-	11,113,879	11,295,388
NET CASH FLOW	20,175	(291,046)	-	-	-	(270,872)	-	(1,089,996)	15,997,864
(RECEIPTS LESS DISBURSEMENTS)									
CASH - END OF MONTH	88,142	134,421	(483)	-	500	222,580	17,374,156	222,580	17,374,156

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	753,019
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	(291,017)
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	-
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	462,002

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CASH DISBURSEMENTS JOURNAL

Bank Account	Date	Amount	Description	Check	
				Number	Date
7598	9/3/2020	\$ 3,735.00	Class A Maintenance	14276	9/3/2020
7598	9/3/2020	\$ 1,610.00	Exigent Technologies LLC	14277	9/3/2020
7598	9/3/2020	\$ 414.71	Vincent Solano	14278	9/3/2020
7598	9/8/2020	\$ 45.00	Chase Mastercard - Dropbox File Storage/Sharing	14279	9/8/2020
7598	9/8/2020	\$ 99.00	Chase Mastercard - Matterport Job Printing	14279	9/8/2020
7598	9/8/2020	\$ 889.60	Chase Mastercard - Microsoft email	14279	9/8/2020
7598	9/8/2020	\$ 264.70	Chase Mastercard - Grasshopper voicemail	14279	9/8/2020
7598	9/8/2020	\$ 826.80	Chase Mastercard - Regus S. NJ Office Rent	14279	9/8/2020
7598	9/8/2020	\$ 527.04	Chase Mastercard - Comcast	14279	9/8/2020
7598	9/8/2020	\$ 648.71	Chase Mastercard - Green Earth Dumpsters	14279	9/8/2020
7598	9/8/2020	\$ 234.46	Chase Mastercard - Zoom.com webcast fees	14279	9/8/2020
7598	9/8/2020	\$ 5,578.88	Chase Mastercard - Garlock - equipment for Latitude job	14279	9/8/2020
7598	9/8/2020	\$ 63.24	Chase Mastercard - PPE for Latitude job	14279	9/8/2020
7598	9/8/2020	\$ 397.80	Chase Mastercard - NYC DOB License Renewal - Veterans	14279	9/8/2020
7598	9/8/2020	\$ 765.16	Chase Mastercard - RS Knapp - supplies for Latitude job	14279	9/8/2020
7598	9/10/2020	\$ 485.31	Cloudnexus Inc	14280	9/10/2020
7598	9/10/2020	\$ 5,000.00	Dana Garfinkel	14281	9/10/2020
7598	9/14/2020	\$ 1,762.77	Luis Gutierrez	14282	9/14/2020
7598	9/14/2020	\$ 27,025.96	Tesser & Cohen Trust Account (Herc Rentals)	14283	9/14/2020
7598	9/22/2020	\$ 981.97	Richard Morro	14284	9/22/2020
7598	9/30/2020	\$ 348.04	Vincent Solano	14288	9/30/2020
7598	9/30/2020	\$ 1,224.31	David Williams	14289	9/30/2020
7598	9/2/2020	\$ 5,000.00	Prime Clerk	Electronic	9/2/2020
7598	9/4/2020	\$ 608.06	Principal Life	ACH-Debit	9/4/2020
7598	9/8/2020	\$ 118.50	Clarity Benefit Solutions	ACH-Debit	9/8/2020
7598	9/8/2020	\$ 45,805.08	Horizon Blue Cross Blue Shield	ACH-Debit	9/8/2020
7598	9/8/2020	\$ 2,770.42	Guardian Insurance	ACH-Debit	9/8/2020
7598	9/8/2020	\$ 73.17	UPS Shipping	ACH-Debit	9/8/2020
7598	9/10/2020	\$ 7,978.90	Travelers Insurance	ACH-Debit	9/10/2020
7598	9/10/2020	\$ 5,000.00	Prime Clerk	Electronic	9/10/2020
7598	9/11/2020	\$ 121,401.40	September 15, 2020 Payroll	Electronic	9/11/2020
7598	9/17/2020	\$ 3,820.04	September 15, 2020 Payroll - 401K Employee Deferrals via Nationwide	ACH-Debit	9/17/2020
7598	9/28/2020	\$ 129,131.35	September 30, 2020 Payroll	Electronic	9/28/2020
7598	9/30/2020	\$ 3,820.04	September 30, 2020 Payroll - 401K Employee Deferrals via Nationwide	ACH-Debit	9/30/2020
7598	9/16/2020	\$ 102.61	UPS Shipping	ACH-Debit	9/16/2020
7598	9/17/2020	\$ 5,000.00	Prime Clerk	Electronic	9/17/2020
7598	9/17/2020	\$ 11,700.00	BAK Advisors, Inc.	Electronic	9/17/2020
7598	9/23/2020	\$ 42.17	UPS Shipping	ACH-Debit	9/23/2020
7598	9/24/2020	\$ 5,000.00	Prime Clerk	Electronic	9/24/2020
7598	9/24/2020	\$ 1,329.00	NJM Insurance	ACH-Debit	9/24/2020
7598	9/28/2020	\$ 28,618.98	PNC Term Loan Payment	Auto-Debit	9/28/2020
7598	9/30/2020	\$ 80.42	UPS Shipping	ACH-Debit	9/30/2020
7598	9/30/2020	\$ 5,000.00	Prime Clerk	Electronic	9/30/2020
7598	9/30/2020	\$ 25,962.90	PNC Line of Credit Interest Payment	Auto-Debit	9/30/2020
7598	9/30/2020	\$ 681.36	PNC Bank Fees	Auto-Debit	9/30/2020
4167	9/30/2020	\$ 29.07	PNC Bank Fees	Auto-Debit	9/30/2020
		\$ 462,001.93			

OTHER CASH RECEIPTS DETAIL

Bank Account	Date	Amount	Description
7598	9/10/2020	\$ 8,333.33	SM Law - Preference Settlement Funds
7598	9/10/2020	\$ 133,333.33	SM Law - Preference Settlement Funds
7598	9/11/2020	\$ 12,655.25	Beneflex - Cobra payments from former employees for healthcare benefits received.
7598	9/16/2020	\$ 8,024.00	Arch Insurance - 9/15 Bonded Job Payroll Funding
7598	9/29/2020	\$ 8,760.34	PSE&G Account Refund - \$8,738.21 / Cook Maran Insurance Refund - \$22.13
7598	9/29/2020	\$ 8,024.00	Arch Insurance - 9/30 Bonded Job Payroll Funding
		\$ 179,130.25	

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BANK RECONCILIATIONS
Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

	Operating		Operating		Operating		Payroll	
	# 7598		# 4167		#7641		#1876	
BALANCE PER BOOKS	\$ 88,142.42		\$ 134,420.93		\$ (483.06)		\$ -	
BANK BALANCE (Footnote #1 & #2)	\$ 106,060.83		\$ 134,420.93		\$ -		\$ -	
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	\$ -		\$ -		\$ -		\$ -	
(-) OUTSTANDING CHECKS (ATTACH LIST)	\$ (14,098.37)		\$ -		\$ -		\$ -	
OTHER (ATTACH EXPLANATION)	\$ (3,820.04)		\$ -		\$ (483.06)		\$ -	
ADJUSTED BANK BALANCE *	\$ 88,142.42		\$ 134,420.93		\$ (483.06)		\$ -	
* Adjusted bank balance must equal	\$ -		\$ 0.00		\$ -		\$ -	
balance per books								
DEPOSITS IN TRANSIT	Date	Amount	Date	Amount	Date	Amount	Date	Amount
CHECKS OUTSTANDING	Ck. #	Amount	Ch. #	Amount	Ck. #	Amount	Ck. #	Amount
	14221	\$ 7,526.02						
	14281	\$ 5,000.00						
	14288	\$ 348.04						
	14289	\$ 1,224.31						
OTHER	Date	Amount						
401K Employee Deferrals from 9/30/20 Payroll not deducted via ACH until 10/2/20 (Paid to Nationwide, the Debtor's 401k Plan administrator).	9/30/2020	\$ 3,820.04						
TD Bank issued adjustments to account # 7641 totalling \$483.06 (Footnote #2).						483.06		

Footnotes

- (1) Debtor has not received a bank statement for account # 1876 since the January 2020 reporting period. TD Bank was unable to locate the account in their system when contacted by the Debtor through their telephone helpline.
- (2) TD Bank closed account # 7641. The Debtor was unaware that TD Bank would be closing the account but did not require usage of the account in the future. As evident in the final bank statement, bank fees were assessed by TD Bank before the account was closed.

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SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month.

Payee	Period Covered	Amount Approved	Payor	Check		Amount Paid		Year-To-Date	
				Number	Date	Fees	Expenses	Fees	Expenses
Prime Clerk	9/11/19 - 9/30/19	\$ 35,425.04	Hollister Construction Services	Wire Debit	12/06/19	\$ 26,414.07	\$ 9,010.97		
Prime Clerk	10/01/19 - 10/31/19	\$ 40,389.50	Hollister Construction Services	Wire Debit	12/30/19	\$ 28,178.79	\$ 12,210.71		
Prime Clerk	11/01/19 - 11/30/19	\$ 102,402.26	Hollister Construction Services	Wire Debit	04/03/20	\$ 25,000.00	\$ -		
Prime Clerk	11/01/19 - 11/30/19	\$ -	Hollister Construction Services	Wire Debit	04/09/20	\$ 25,000.00	\$ -		
Prime Clerk	11/01/19 - 11/30/19	\$ -	Hollister Construction Services	Wire Debit	04/24/20	\$ 12,676.57	\$ 37,323.43		
Prime Clerk	11/01/19 - 11/30/19	\$ -	Hollister Construction Services	Wire Debit	04/28/20	\$ 2,402.26	\$ -		
Prime Clerk	12/01/19 - 12/31/19	\$ 51,897.37	Hollister Construction Services	Wire Debit	04/28/20	\$ 7,597.74	\$ -		
Prime Clerk	12/01/19 - 12/31/19	\$ -	Hollister Construction Services	Wire Debit	05/06/20	\$ 5,000.00	\$ 5,000.00		
Prime Clerk	12/01/19 - 12/31/19	\$ -	Hollister Construction Services	Wire Debit	05/12/20	\$ 5,000.00	\$ 5,000.00		
Prime Clerk	12/01/19 - 12/31/19	\$ -	Hollister Construction Services	Wire Debit	05/21/20	\$ 4,490.08	\$ 5,509.92		
Prime Clerk	12/01/19 - 12/31/19	\$ -	Hollister Construction Services	Wire Debit	05/26/20	\$ -	\$ 5,000.00		
Prime Clerk	12/01/19 - 12/31/19	\$ -	Hollister Construction Services	Wire Debit	06/02/20	\$ 5,000.00	\$ -		
Prime Clerk	12/01/19 - 12/31/19	\$ -	Hollister Construction Services	Wire Debit	06/10/20	\$ 4,299.63	\$ -		
Prime Clerk	1/01/20 - 1/31/20	\$ 36,711.45	Hollister Construction Services	Wire Debit	06/10/20	\$ 700.37	\$ -		
Prime Clerk	1/01/20 - 1/31/20	\$ -	Hollister Construction Services	Wire Debit	06/17/20	\$ 2,500.00	\$ 2,500.00		
Prime Clerk	1/01/20 - 1/31/20	\$ -	Hollister Construction Services	Wire Debit	06/22/20	\$ 2,500.00	\$ 2,500.00		
Prime Clerk	1/01/20 - 1/31/20	\$ -	Hollister Construction Services	Wire Debit	7/1/2020	\$ 2,500.00	\$ 2,500.00		
Prime Clerk	1/01/20 - 1/31/20	\$ -	Hollister Construction Services	Wire Debit	7/7/2020	\$ 2,500.00	\$ 2,500.00		
Prime Clerk	1/01/20 - 1/31/20	\$ -	Hollister Construction Services	Wire Debit	7/13/2020	\$ 2,434.39	\$ 2,565.61		
Prime Clerk	1/01/20 - 1/31/20	\$ -	Hollister Construction Services	Wire Debit	7/21/2020	\$ 5,000.00	\$ -		
Prime Clerk	1/01/20 - 1/31/20	\$ -	Hollister Construction Services	Wire Debit	7/29/2020	\$ 5,000.00	\$ -		
Prime Clerk	1/01/20 - 1/31/20	\$ -	Hollister Construction Services	Wire Debit	8/6/2020	\$ 1,011.08	\$ -		
Prime Clerk	2/01/20 - 2/29/20	\$ 17,977.05	Hollister Construction Services	Wire Debit	8/6/2020	\$ 3,988.92	\$ -		
Prime Clerk	2/01/20 - 2/29/20	\$ -	Hollister Construction Services	Wire Debit	8/10/2020	\$ 1,169.35	\$ 3,830.65		
Prime Clerk	2/01/20 - 2/29/20	\$ -	Hollister Construction Services	Wire Debit	8/17/2020	\$ 5,000.00	\$ -		
Prime Clerk	2/01/20 - 2/29/20	\$ -	Hollister Construction Services	Wire Debit	8/25/2020	\$ 3,988.13	\$ -		
Prime Clerk	3/01/20 - 3/31/20	\$ 16,324.09	Hollister Construction Services	Wire Debit	8/25/2020	\$ 1,011.87	\$ -		
Prime Clerk	3/01/20 - 3/31/20	\$ -	Hollister Construction Services	Wire Debit	9/2/2020	\$ 500.33	\$ 4,499.67		
Prime Clerk	3/01/20 - 3/31/20	\$ -	Hollister Construction Services	Wire Debit	9/10/2020	\$ 5,000.00	\$ -		
Prime Clerk	3/01/20 - 3/31/20	\$ -	Hollister Construction Services	Wire Debit	9/17/2020	\$ 5,000.00	\$ -		
Prime Clerk	3/01/20 - 3/31/20	\$ -	Hollister Construction Services	Wire Debit	9/24/2020	\$ 312.22	\$ -		
Prime Clerk	4/01/20 - 4/30/20	\$ 9,687.78	Hollister Construction Services	Wire Debit	9/24/2020	\$ 4,687.78	\$ -		
Prime Clerk	4/01/20 - 4/30/20	\$ -	Hollister Construction Services	Wire Debit	9/30/2020	\$ 5,000.00	\$ -	\$ 210,863.58	\$ 99,950.96
BAK Advisors Inc.	1/01/20 - 1/31/20 (Deposit)	\$ 25,000.00	Hollister Construction Services	Wire Debit	01/22/20	\$ 25,000.00	\$ -		
BAK Advisors Inc.	1/01/20 - 1/31/20 (True-Up)	\$ 21,642.90	Hollister Construction Services	14135	02/05/20	\$ (3,775.00)	\$ 417.90		
BAK Advisors Inc.	11/18/19 - 12/31/19	\$ -	Hollister Construction Services	14135	02/05/20	\$ 10,000.00	\$ -		
BAK Advisors Inc.	2/01/20 - 2/29/20 (Deposit)	\$ -	Hollister Construction Services	14135	02/05/20	\$ 15,000.00	\$ -		
BAK Advisors Inc.	2/01/20 - 2/29/20 (Deposit)	\$ 25,000.00	Hollister Construction Services	14136	02/05/20	\$ 25,000.00	\$ -		
BAK Advisors Inc.	2/01/20 - 2/29/20 (True-Up)	\$ 21,041.00	Hollister Construction Services	14168	03/05/20	\$ 20,700.00	\$ 341.00		
BAK Advisors Inc.	3/01/20 - 3/31/20 (Deposit)	\$ 25,000.00	Hollister Construction Services	Wire Debit	04/03/20	\$ 25,000.00	\$ -		
BAK Advisors Inc.	3/01/20 - 3/31/20 (True-Up)	\$ 3,330.00	Hollister Construction Services	14212	04/30/20	\$ 2,675.00	\$ 655.00		
BAK Advisors Inc.	4/01/20 - 4/30/20 (Deposit)	\$ 25,000.00	Hollister Construction Services	Wire Debit	05/26/20	\$ 25,000.00	\$ -		
BAK Advisors Inc.	4/01/20 - 4/30/20 (True-Up)	\$ (2,875.00)	Hollister Construction Services	Wire Debit	05/26/20	\$ (2,875.00)	\$ -		
BAK Advisors Inc.	5/01/20 - 5/31/20 (Deposit)	\$ 25,000.00	Hollister Construction Services	Wire Debit	06/10/20	\$ 25,000.00	\$ -		
BAK Advisors Inc.	5/01/20 - 5/31/20 (True-Up)	\$ 2,075.00	Hollister Construction Services	Wire Debit	06/10/20	\$ 2,075.00	\$ -		
BAK Advisors Inc.	6/01/20 - 6/30/20	\$ 6,000.00	Hollister Construction Services	Wire Debit	07/21/20	\$ 6,000.00	\$ -		
BAK Advisors Inc.	7/01/20 - 7/31/20	\$ 7,050.00	Hollister Construction Services	Wire Debit	08/17/20	\$ 7,050.00	\$ -		
BAK Advisors Inc.	8/01/20 - 8/31/20	\$ 11,700.00	Hollister Construction Services	Wire Debit	09/17/20	\$ 11,700.00	\$ -	\$ 193,550.00	\$ 1,413.90
Littler Mendelson P.C.	3/01/20 - 3/31/20	\$ 470.65	Hollister Construction Services	14247	07/08/20	\$ 470.65	\$ -		
Littler Mendelson P.C.	4/01/20 - 4/30/20	\$ 359.00	Hollister Construction Services	14247	07/08/20	\$ 359.00	\$ -		
Littler Mendelson P.C.	5/01/20 - 5/31/20	\$ 328.00	Hollister Construction Services	14247	07/08/20	\$ 328.00	\$ -	\$ 1,157.65	\$ -

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STATEMENT OF OPERATIONS
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Month	Cumulative Filing to Date
Gross Revenues	\$ 157,745	\$ 8,831,053
Less: Returns and Allowances	\$ -	\$ -
Net Revenue	\$ 157,745	\$ 8,831,053
COST OF GOODS SOLD		
Beginning Inventory	\$ -	\$ -
Add: Purchases	\$ 16,275	\$ 5,428,712
Add: Cost of Labor	\$ 131,940	\$ 1,880,229
Add: Other Costs (attach schedule)	\$ -	\$ -
Less: Ending Inventory	\$ -	\$ -
Cost of Goods Sold	\$ 148,215	\$ 7,308,940
Gross Profit	\$ 9,530	\$ 1,522,113
OPERATING EXPENSES		
Advertising	\$ -	\$ -
Auto and Truck Expense	\$ -	\$ -
Bad Debts	\$ -	\$ -
Contributions	\$ -	\$ -
Employee Benefits Programs	\$ 289	\$ 17,184
Insider Compensation*	\$ 47,231	\$ 771,682
Insurance	\$ -	\$ (0)
Management Fees/Bonuses	\$ -	\$ -
Office Expense <i>Footnote #1</i>	\$ (730)	\$ (87,073)
Pension & Profit-Sharing Plans	\$ -	\$ -
Repairs and Maintenance	\$ -	\$ -
Rent and Lease Expense	\$ 12,911	\$ 177,982
Salaries/Commissions/Fees	\$ 74,336	\$ 1,021,061
Supplies	\$ -	\$ -
Taxes - Payroll	\$ 27,856	\$ 420,279
Taxes - Real Estate	\$ -	\$ -
Taxes - Other	\$ -	\$ -
Travel and Entertainment	\$ -	\$ 32,680
Utilities	\$ 590	\$ 65,647
Other (attach schedule)	\$ 710	\$ 34,050
Total Operating Expenses Before Depreciation	\$ 163,193	\$ 2,453,491
Depreciation/Depletion/Amortization	\$ 10,979	\$ 173,413
Net Profit (Loss) Before Other Income & Expenses	\$ (164,642)	\$ (1,104,792)
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)	\$ -	\$ 20,414
Interest Expense	\$ 27,915	\$ 499,458
Other Expense (attach schedule)	\$ -	\$ -
Net Profit (Loss) Before Reorganization Items	\$ (192,557)	\$ (1,583,836)
REORGANIZATION ITEMS		
Professional Fees	\$ 236,444	\$ 5,654,595
U. S. Trustee Quarterly Fees	\$ 1,720	\$ 89,402
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	\$ -	\$ -
Gain (Loss) from Sale of Equipment	\$ -	\$ 2,960
Other Reorganization Expenses (attach schedule)	\$ -	\$ -
Total Reorganization Expenses	\$ 238,164	\$ 5,746,957
Income Taxes	\$ -	\$ -
Net Profit (Loss)	\$ (430,721)	\$ (7,330,793)

*"Insider" is defined in 11 U.S.C. Section 101(31).

Footnotes

(1) (\$4,825.00) credit from Arch, the Debtor's Bonding Company, for their share of Overhead expenses is recorded to Office Expense.

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STATEMENT OF OPERATIONS - continuation sheet

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
Other Costs		
Other Operational Expenses		
Bank Fees	\$ 710	\$ 23,050
Sax LLP - Accounting Fees for 2019 Tax Returns	\$ -	\$ 11,000
TOTAL OTHER OPERATIONAL EXPENSES	\$ 710	\$ 34,050
Other Income		
Sharp Consulting LLC - Sale of Office Chairs	\$ -	\$ 1,500
Interest Charged to Saxum Real Estate for Inter-Company Balance	\$ -	\$ 7,263
Net Proceeds from Principal Life Insurance's Return of Deferred Comp	\$ -	\$ 7,381
Marilyn Speidell - Sale of Computer HW	\$ -	\$ 270
Net Proceeds from Sale of OnTarget Investment	\$ -	\$ 4,000
	\$ -	\$ -
TOTAL OTHER INCOME	\$ -	\$ 20,414
Other Expenses		
Other Reorganization Expenses		

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

In re Hollister Construction Services LLC
Debtor

Case No. **19-27439 (MBK)**
Reporting Period: **September 1 thru 30, 2020**

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents	222,580	1,376,792
Restricted Cash and Cash Equivalents (see continuation sheet)	-	-
Accounts Receivable (Net)	81,603,785	80,692,098
Notes Receivable	125,282	140,332
Inventories	-	-
Prepaid Expenses	3,886,151	2,015,509
Professional Retainers	795,056	1,162,834
Other Current Assets (attach schedule)	314,211	1,109,006
TOTAL CURRENT ASSETS	86,947,066	86,496,571
PROPERTY AND EQUIPMENT		
Real Property and Improvements	-	-
Machinery and Equipment	-	-
Furniture, Fixtures and Office Equipment	944,560	944,560
Leasehold Improvements	359,753	359,753
Vehicles	95,494	95,494
Less Accumulated Depreciation	(1,360,486)	(1,180,928)
TOTAL PROPERTY & EQUIPMENT	39,321	218,879
OTHER ASSETS		
Loans to Insiders*	3,282,185	3,282,185
Other Assets (attach schedule)	253,356	661,356
TOTAL OTHER ASSETS	3,535,541	3,943,541
TOTAL ASSETS	90,521,929	90,658,991

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts Payable	-	-
Taxes Payable (refer to FORM MOR-4)	-	-
Wages Payable	-	-
Notes Payable	-	-
Rent / Leases - Building/Equipment (Footnote 1)	194,296.20	-
Secured Debt / Adequate Protection Payments	-	-
Professional Fees (Footnote 2)	4,659,389.38	-
Amounts Due to Insiders*	-	-
Other Postpetition Liabilities (attach schedule)	-	-
TOTAL POSTPETITION LIABILITIES	4,853,685.58	-
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Secured Debt	14,960,000	15,280,000
Priority Debt	-	-
Unsecured Debt	97,990,080	95,330,034
TOTAL PRE-PETITION LIABILITIES	112,950,080	110,610,034
TOTAL LIABILITIES	117,803,765	110,610,034
OWNER EQUITY		
Capital Stock	2,416,026	2,416,026
Additional Paid-In Capital	-	-
Partners' Capital Account	-	-
Owner's Equity Account	-	-
Retained Earnings - Pre-Petition	(22,367,069)	(22,367,069)
Retained Earnings - Postpetition	(7,330,793)	-
Adjustments to Owner Equity (attach schedule)	-	-
Postpetition Contributions (Distributions) (Draws) (attach schedule)	-	-
NET OWNER EQUITY	(27,281,836)	(19,951,043)
TOTAL LIABILITIES AND OWNERS' EQUITY	90,521,929	90,658,991

*"Insider" is defined in 11 U.S.C. Section 101(31).

Footnotes:

- (1) Equipment Rent/Leases - Amounts past due are related to Herc Rentals. The Debtor and Herc Rentals are negotiating a Settlement Agreement that will address these open amounts.
- (2) Professional Fees - Debtor expects to pay as the Cash Collateral Orders covering these disbursements are approved.

In re Hollister Construction Services LLC
Debtor

Case No. 19-27439 (MBK)
Reporting Period: September 1 thru 30, 2020

STATUS OF POSTPETITION TAXES (Footnote #1)

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding	\$ -	\$ 37,433	\$ 37,433	9/11/20 & 9/28/20	EFT	\$ -
FICA-Employee	\$ -	\$ 6,962	\$ 6,962	9/11/20 & 9/28/20	EFT	\$ -
FICA-Employer	\$ -	\$ 6,962	\$ 6,962	9/11/20 & 9/28/20	EFT	\$ -
Unemployment	\$ -	\$ -	\$ -			\$ -
Income	\$ -	\$ -	\$ -			\$ -
Other: _____	\$ -	\$ -	\$ -			\$ -
Total Federal Taxes	\$ -	\$ 51,357	\$ 51,357			\$ -
State and Local						
Withholding	\$ -	\$ 11,840	\$ 11,840	9/11/20 & 9/28/20	EFT	\$ -
Sales	\$ -	\$ -	\$ -			\$ -
Excise	\$ -	\$ -	\$ -			\$ -
Unemployment	\$ -	\$ 42	\$ 42	9/11/20 & 9/28/20	EFT	\$ -
Real Property	\$ -	\$ -	\$ -			\$ -
Personal Property	\$ -	\$ -	\$ -			\$ -
Other: _____	\$ -	\$ -	\$ -			\$ -
Total State and Local	\$ -	\$ 11,882	\$ 11,882			\$ -
Total Taxes	\$ -	\$ 63,239	\$ 63,239			\$ -

Footnotes:

(1) The Debtor utilizes a third party payroll processing company, Beyond Pay, to process their semi-monthly payroll. As part of this process, the Debtor pays all employee and employer taxes to Beyond Pay who is then responsible for paying these taxes to the appropriate government agency and the associated payroll tax filings..

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due						
	Current	0-30	31-60	61-90	Over 90	Total	
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wages Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent/Leases-Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent/Leases-Equipment (Footnote 1)	\$ 13,488	\$ 13,488	\$ 11,756	\$ 11,756	\$ 143,808	\$ 194,296	\$ 194,296
Secured Debt/Adequate Protection Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees (Footnote 2)	\$ 137,284	\$ 148,218	\$ 176,062	\$ 208,824	\$ 3,989,001	\$ 4,659,389	\$ 4,659,389
Amounts Due to Insiders*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other: _____	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other: _____	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Postpetition Debts	\$ 150,772	\$ 161,706	\$ 187,819	\$ 220,581	\$ 4,132,808	\$ 4,853,686	\$ 4,853,686

Explain how and when the Debtor intends to pay any past-due postpetition debts.

Footnotes:

- (1) Equipment Rent/Leases - Amounts past due are related to Herc Rentals. The Debtor and Herc Rentals are negotiating a Settlement Agreement that will address these open amounts.
(2) Professional Fees - Debtor expects to pay as the Cash Collateral Orders covering these disbursements are approved.

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Hollister Construction Services LLC
Debtor

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount	(1)
Total Accounts Receivable at the beginning of the reporting period	\$	81,133,961	
+ Amounts billed / adjusted during the period	\$	481,824	
- Amounts collected during the period	\$	(12,000)	
Total Accounts Receivable at the end of the reporting period	\$	81,603,785	
Accounts Receivable Aging		Amount	
0 - 30 days old	\$	32,800,325	(2)
31 - 60 days old	\$	1,110,592	
61 - 90 days old	\$	379,975	
91+ days old	\$	47,312,893	
Total Accounts Receivable	\$	81,603,785	
Amount considered uncollectible (Bad Debt)	\$	12,356,027	(3)
Accounts Receivable (Net)	\$	69,247,758	

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No	
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X	
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X	
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.		X	(4)
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X		
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X	

Footnotes:

- (1) Includes Bonded job receivables and Retainage Receivables.
(2) 0-30 Days A/R includes the total open Retainage balance of \$32,203,640.74.
(3) Estimated uncollectible amount. Has not been booked to Bad Debt on Debtor's books.
(4) State of New Jersey Quarterly Sales Tax returns for quarters 2-4 of 2019 were filed in February, 2020. Debtor calculated zero taxes due for these periods.

Corporate Business Account Statement



Account number: [REDACTED]-7598

Page 1 of 4

Number of enclosures: 0

Tax ID Number: 74-3135404

For Client Services:

Call 1-800-669-1518

Visit us at PNC.com/treasury

Write to: Treas Mgmt Client Care

One Financial Parkway

Locator Z1-Yb42-03-1

Kalamazoo, MI 49009

For the period 09/01/2020 to 09/30/2020

017585

000318936 UZ

HOLLISTER CONSTRUCTION #19-27439**SERVICES LLC****OPERATING ACCOUNT****DEBTOR IN POSSESSION****339 JEFFERSON RD****PARSIPPANY NJ 07054-3707****Account Summary Information****Balance Summary**

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
94,523.83	482,147.66	470,610.66	106,060.83

**REPORTING NEGATIVE INFORMATION TO CREDIT BUREAUS;
DISPUTING REPORTED INFORMATION**

We may report information regarding your Account to credit bureaus. If the Account is jointly held, we may also report information to credit bureaus about any joint owner(s). Negative information, including closing of the Account with an overdrawn balance owed or other defaults on the Account, may be reflected in each joint owner's credit report. If you believe that the information that PNC Bank is furnishing to ChexSystems or Early Warning Services is inaccurate or incomplete, and you wish to dispute the reported information, you may dispute directly to PNC Bank and/or to ChexSystems or Early Warning Services, as applicable, however, the dispute must be in writing and sent by mail or fax as follows:

- > PNC Bank, P.O. Box 99685, Pittsburgh, PA 15233 (Please note this is a new P.O. Box number)
- > Chex Systems, Inc., 7805 Hudson Road, Suite 100, Woodbury, MN 55125, or faxing 602-659-2197.
- > Early Warning Services, LLC Attn: Consumer Services, 16552 North 90th Street Suite 100, Scottsdale, AZ, 85260 or faxing it to: 480-656-6850.

Your correspondence should include the following information:

- > Your name, address and Social Security number
- > Your account number
- > The information being reported that you believe is inaccurate or incomplete
- > Any supporting documents, such as account statements, letters, etc.
- > A copy of the ChexSystems or Early Warning Services report, if available

Deposits and Other Credits

Description	Items	Amount
Deposits	5	162,427.00
National Lockbox	0	0.00
ACH Credits	1	12,655.25
Funds Transfers In	2	16,048.00
Trade Services	0	0.00
Investments	0	0.00
Zero Balance Transfers	0	0.00
Adjustments	0	0.00
Other Credits	2	291,017.41
Total	10	482,147.66

Checks and Other Debits

Description	Items	Amount
Checks	12	61,566.26
Returned Items	0	0.00
ACH Debits	13	66,548.41
Funds Transfers Out	10	287,232.75
Trade Services	0	0.00
Investments	0	0.00
Zero Balance Transfers	0	0.00
Adjustments	0	0.00
Other Debits	3	55,263.24
Total	38	470,610.66

0-0

37526559.3

COLR501F 1116 5006 127 07 20201001 PG 1 OF 2 00318936



Corporate Business Account StatementHOLLISTER CONSTRUCTION #19-27439
SERVICES LLC

For the period 09/01/2020 to 09/30/2020

Account number: [REDACTED] 7598

Page 2 of 4

Ledger Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
09/01	82,785.95	09/10	347,656.46	09/23	185,825.86
09/02	73,965.91	09/11	238,910.31	09/24	179,063.09
09/03	72,555.68	09/14	226,959.92	09/25	177,734.09
09/04	65,735.87	09/16	234,396.00	09/28	19,983.76
09/08	19,041.87	09/17	213,875.96	09/29	137,785.51
09/09	18,968.70	09/18	186,850.00	09/30	106,060.83

Deposits and Other Credits**Deposits****5 transactions for a total of \$ 162,427.00**

Date posted	Amount	Transaction description	Reference number
09/08	2,000.00	Deposit	048562192
09/10	133,333.33	Deposit	047436224
09/10	8,333.33	Deposit	047436226
09/29	10,000.00	Deposit	051842826
09/29	8,760.34	Deposit	051842828

ACH Credits**1 transaction for a total of \$ 12,655.25**

Date posted	Amount	Transaction description	Reference number
09/11	12,655.25	ACH Credit Cobra Beneflex Hollister-Cobra	00020255004272295

Funds Transfers In**2 transactions for a total of \$ 16,048.00**

Date posted	Amount	Transaction description	Reference number
09/16	8,024.00	Wire Transfer In 209Gg1059Fg32Xfs	W209GG1059FG32XFS
09/29	8,024.00	Wire Transfer In 209Tj0042B7J3T29	W209TJ0042B7J3T29

Other Credits**2 transactions for a total of \$ 291,017.41**

Date posted	Amount	Transaction description	Reference number
09/10	200,000.00	Account Transfer From [REDACTED] 4167	HOLLISTER CONST
09/29	91,017.41	Account Transfer From [REDACTED] 4167	HOLLISTER CONST

Checks and Other Debits**Checks and Substitute Checks****12 transactions for a total of \$ 61,566.26**

Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number
09/01	14271	11,737.88	083504437	09/04	14276	3,735.00	085476390	09/16	14280	485.31	083561310
09/03	14275	39.03	084771914	09/04	14274	2,062.04	085517315	09/18	14283	27,025.96	085107492
09/03	14273	1,371.20	085028540	09/14	14277	1,610.00	085711164	09/23	14284	981.97	083618052
09/04	14278	414.71	085416254	09/14	14279	10,340.39	085670829	09/24	14282	1,762.77	084086820

ACH Debits**13 transactions for a total of \$ 66,548.41**

Date posted	Amount	Transaction description	Reference number
09/02	3,820.04	ACH Debit Contrib NW Trust 350-80572	00020245005905568
09/04	608.06	ACH Debit Insur Clm Plc-Sbd Pact#170530610	00020247010004224
09/08	118.50	Corporate ACH Bt0904 Clarity Benefit 000000116485377	00020252005751435
09/08	45,805.08	ACH Tel-Single Billing En Bcbs Primary 745051862	00020252005744756

ACH Debits continued on next page

Corporate Business Account Statement Document Page 14 of 19HOLLISTER CONSTRUCTION #19-27439
SERVICES LLC

For the period 09/01/2020 to 09/30/2020

Account number [REDACTED] -7598

Page 3 of 4

Checks and Other Debits - continued**ACH Debits - continued****13 transactions for a total of \$ 66,548.41**

Date posted	Amount	Transaction description	Reference number
09/08	2,770.42	Corporate ACH Sep Gp Ins The Guardian 56336700Be20000	00020248004219302
09/09	73.17	Corporate ACH UPS Bill U. P. S. 202420000Rx0270	00020252009747651
09/10	7,466.90	ACH Web-Single Bus Insur Travelers Bpitbi035478079	00020254010021875
09/10	512.00	ACH Web-Single Bus Insur Travelers Bpitbi035479063	00020254010021880
09/16	102.61	Corporate ACH UPS Bill U. P. S. 202490000Rx0270	00020259007424987
09/17	3,820.04	ACH Debit Contrib NW Trust 350-80572	00020260001782543
09/23	42.17	Corporate ACH UPS Bill U. P. S. 202560000Rx0270	00020266002958283
09/25	1,329.00	Corporate ACH Web Pay Njm Insurance 000001234451309	00020268004608368
09/30	80.42	Corporate ACH UPS Bill U. P. S. 202630000Rx0270	00020273008389968

Funds Transfers Out**10 transactions for a total of \$ 287,232.75**

Date posted	Amount	Transaction description	Reference number
09/02	5,000.00	Wire Transfer Out 2092E1440B196920	W2092E1440B196920
09/10	5,000.00	Wire Transfer Out 209Ae2358L9D3M7J	W209AE2358L9D3M7J
09/11	91,295.13	Wire Transfer Out 209Bf483633D051C	W209BF483633D051C
09/11	30,106.27	Wire Transfer Out 209Bf4835M1E9Wcx	W209BF4835M1E9WCX
09/17	11,700.00	Wire Transfer Out 209Hk4356Id19Ozx	W209HK4356Id19OZX
09/17	5,000.00	Wire Transfer Out 209Hk4359Ft19O0Q	W209HK4359FT19O0Q
09/24	5,000.00	Wire Transfer Out 209Of38000Vj8F6W	W209OF38000VJ8F6W
09/28	33,130.48	Wire Transfer Out 209Sf22285Ujands	W209SF22285UJANDS
09/28	96,000.87	Wire Transfer Out 209Sf22302Fk66He	W209SF22302FK66HE
09/30	5,000.00	Wire Transfer Out 209Ue0936Fol2WRp	W209UE0936FOL2WRP

Other Debits**3 transactions for a total of \$ 55,263.24**

Date posted	Amount	Transaction description	Reference number
09/28	28,618.98	PNC Bank- NJ Loan Pmts 608049237	0002842
09/30	25,962.90	PNC Bank- NJ Loan Pmts 607920273	0003142
09/30	681.36	Corporate Account Analysis Charge	000000000000003188

0-0
37526559.3
PG 2 OF 2 00318936
20201001 PG 2 OF 2 00318936
1116 5008 127 07 20201001 PG 2 OF 2 00318936
COLR501F

- you have any questions regarding your accounts(s);
- your name or address is incorrect;
- you have a business account and your tax identification number is missing or incorrect;
- you have any questions regarding interest paid to an interest-bearing account.

Balancing Your Account

Update Your Account Register

The activity detail section of your statement to your account register.

All items in your account register that also appear on your statement. Remember to begin with the ending date of your last statement. (An asterisk {*} will appear in the Checks section if there is a gap in the listing of consecutive check numbers.)

Any deposits or additions including interest payments and ATM or electronic deposits listed on the statement that are not already entered in your register.

Any account deductions including fees and ATM or electronic deductions listed on the statement that are not already entered in your register.

Update Your Statement Information

Add together deposits and other additions listed in your account register but not on your statement.

Date of Deposit	Amount
Total A	

Add together checks and other deductions listed in your account register but not on your statement.

[illegible]

The result should equal your account register balance = \$ _____

Verification of Direct Deposits

To verify whether a direct deposit or other transfer to your account has occurred, call us Monday - Friday: 7 AM - 10 PM ET and Saturday & Sunday: 8 AM - 5 PM ET at the customer service number listed on the upper right side of the first page of this statement.

In Case of Errors or Questions about Your Electronic Transfers

Telephone us at the customer service number listed on the upper right side of the first page of this statement or write us at PNC Bank Debit Card Services, 500 First Avenue, 4th Floor, Mailstop P7-PFSC-04-M, Pittsburgh, PA 15219 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

Corporate Business Account Statement



Account number [REDACTED] 4167

Page 1 of 3

For the period 09/01/2020 to 09/30/2020

017586

000365794 MSP 139

HOLLISTER CONSTRUCTION SERVICES

LLC

DEBTOR IN POSSESSION

CASE NUMBER 19-27439

339 JEFFERSON RD

PARSIPPANY NJ 07054-3707



Number of enclosures: 0

Tax ID Number: 74-3135404

☎ For Client Services:

Call 1-800-669-1518



Visit us at PNC.com/treasury

✉ Write to: Treas Mgmt Client Care

One Financial Parkway

Locator Z1-Yb42-03-1

Kalamazoo, MI 49009

Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
425,467.41	0.00	291,046.48	134,420.93

REPORTING NEGATIVE INFORMATION TO CREDIT BUREAUS;
DISPUTING REPORTED INFORMATION

We may report information regarding your Account to credit bureaus. If the Account is jointly held, we may also report information to credit bureaus about any joint owner(s). Negative information, including closing of the Account with an overdrawn balance owed or other defaults on the Account, may be reflected in each joint owner's credit report. If you believe that the information that PNC Bank is furnishing to ChexSystems or Early Warning Services is inaccurate or incomplete, and you wish to dispute the reported information, you may dispute directly to PNC Bank and/or to ChexSystems or Early Warning Services, as applicable, however, the dispute must be in writing and sent by mail or fax as follows:

- > PNC Bank, P.O. Box 99685, Pittsburgh, PA 15233 (Please note this is a new P.O. Box number)
- > Chex Systems, Inc., 7805 Hudson Road, Suite 100, Woodbury, MN 55125, or faxing 602-659-2197.
- > Early Warning Services, LLC Attn: Consumer Services, 16552 North 90th Street Suite 100, Scottsdale, AZ, 85260 or faxing it to: 480-656-6850.

Your correspondence should include the following information:

- > Your name, address and Social Security number
- > Your account number
- > The information being reported that you believe is inaccurate or incomplete
- > Any supporting documents, such as account statements, letters, etc.
- > A copy of the ChexSystems or Early Warning Services report, if available

Deposits and Other Credits

Description	Items	Amount
Deposits	0	0.00
National Lockbox	0	0.00
ACH Credits	0	0.00
Funds Transfers In	0	0.00
Trade Services	0	0.00
Investments	0	0.00
Zero Balance Transfers	0	0.00
Adjustments	0	0.00
Other Credits	0	0.00
Total	0	0.00

Checks and Other Debits

Description	Items	Amount
Checks	0	0.00
Returned Items	0	0.00
ACH Debits	0	0.00
Funds Transfers Out	0	0.00
Trade Services	0	0.00
Investments	0	0.00
Zero Balance Transfers	0	0.00
Adjustments	0	0.00
Other Debits	3	291,046.48
Total	3	291,046.48



Corporate Business Account Statement

Document Page 17 of 19

HOLLISTER CONSTRUCTION SERVICES
LLC**For the period 09/01/2020 to 09/30/2020**

Account numb [REDACTED] 4167

Page 2 of 3

Ledger Balance

Date	Ledger balance	Date	Ledger balance
09/01	425,467.41	09/29	134,450.00
09/10	225,467.41	09/30	134,420.93

Checks and Other Debits**Other Debits****3 transactions for a total of \$ 291,046.48**

Date posted	Amount	Transaction description	Reference number
09/10	200,000.00	Account Transfer To [REDACTED]	HOLLISTER CONST
09/29	91,017.41	Account Transfer To [REDACTED]	HOLLISTER CONST
09/30	29.07	Corporate Account Analysis Charge	0000000000000033190

Reviewing Your Statement

Please review this statement carefully and reconcile it with your records. Call the telephone number on the upper right side of the first page of this statement if:

- you have any questions regarding your accounts(s);
- your name or address is incorrect;
- you have a business account and your tax identification number is missing or incorrect;
- you have any questions regarding interest paid to an interest-bearing account.

Balancing Your Account

Update Your Account Register

Compare:

The activity detail section of your statement to your account register.

Check Off:

All items in your account register that also appear on your statement. Remember to begin with the ending date of your last statement. (An asterisk {*} will appear in the Checks section if there is a gap in the listing of consecutive check numbers.)

Add to Your Account Register Balance:

Any deposits or additions including interest payments and ATM or electronic deposits listed on the statement that are not already entered in your register.

**Subtract From Your Account
Register Balance:**

Any account deductions including fees and ATM or electronic deductions listed on the statement that are not already entered in your register.

Update Your Statement Information

Step 1:

Add together deposits and other additions listed in your account register but not on your statement.

Date of Deposit	Amount
Total A	

Step 2:

Add together checks and other deductions listed in your account register but not on your statement.

Check Number or Deduction Description	Amount
Total B	

Step 3:

Enter the ending balance recorded on your statement \$ _____

Add deposits and other additions not recorded	Total A + \$
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Subtotal= \$ _____

Subtract checks and other deductions not recorded Total B - \$

The result should equal your account register balance = \$ _____

Verification of Direct Deposits

To verify whether a direct deposit or other transfer to your account has occurred, call us Monday - Friday: 7 AM - 10 PM ET and Saturday & Sunday: 8 AM - 5 PM ET at the customer service number listed on the upper right side of the first page of this statement.

In Case of Errors or Questions about Your Electronic Transfers

Telephone us at the customer service number listed on the upper right side of the first page of this statement or write us at PNC Bank Debit Card Services, 500 First Avenue, 4th Floor, Mailstop P7-PFSC-04-M, Pittsburgh, PA 15219 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

Member FDIC

 Equal Housing Lender

